



Rep. Robert S. Molaro

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09500HB2651ham001

LRB095 01228 AMC 50863 a

1 AMENDMENT TO HOUSE BILL 2651

2 AMENDMENT NO. _____. Amend House Bill 2651 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Horse Racing Act of 1975 is
5 amended by changing Section 54.5 as follows:

6 (230 ILCS 5/54.5)

7 (Section scheduled to be repealed on May 26, 2008)

8 Sec. 54.5. Horse Racing Equity Trust Fund.

9 (a) There is created a Fund to be known as the Horse Racing
10 Equity Trust Fund, which is a non-appropriated trust fund held
11 separate and apart from State moneys. The Fund shall consist of
12 moneys paid into it by owners licensees under the Riverboat
13 Gambling Act for the purposes described in this Section. The
14 Fund shall be administered by the Board. Moneys in the Fund
15 shall be distributed as directed and certified by the Board in
16 accordance with the provisions of subsection (b).

1 (b) The moneys deposited into the Fund, plus any accrued
2 interest on those moneys, shall be distributed within 10 days
3 after those moneys are deposited into the Fund as follows:

4 (1) Sixty percent of all moneys distributed under this
5 subsection shall be distributed to organization licensees
6 to be distributed at their race meetings as purses.
7 Fifty-seven percent of the amount distributed under this
8 paragraph (1) shall be distributed for thoroughbred race
9 meetings and 43% shall be distributed for standardbred race
10 meetings. Within each breed, moneys shall be allocated to
11 each organization licensee's purse fund in accordance with
12 the ratio between the purses generated for that breed by
13 that licensee during the prior calendar year and the total
14 purses generated throughout the State for that breed during
15 the prior calendar year by licensees in the current
16 calendar year.

17 (2) The remaining 40% of the moneys distributed under
18 this subsection (b) shall be distributed as follows:

19 (A) 11% shall be distributed to any person (or its
20 successors or assigns) who had operating control of a
21 racetrack that conducted live racing in 2002 at a
22 racetrack in a county with at least 230,000 inhabitants
23 that borders the Mississippi River and is a licensee in
24 the current year; and

25 (B) the remaining 89% shall be distributed pro rata
26 according to the aggregate proportion of total handle

1 from wagering on live races conducted in Illinois
2 (irrespective of where the wagers are placed) for
3 calendar years 2004 and 2005 to any person (or its
4 successors or assigns) who (i) had majority operating
5 control of a racing facility at which live racing was
6 conducted in calendar year 2002, (ii) is a licensee in
7 the current year, and (iii) is not eligible to receive
8 moneys under subparagraph (A) of this paragraph (2).

9 The moneys received by an organization licensee
10 under this paragraph (2) shall be used by each
11 organization licensee to improve, maintain, market,
12 and otherwise operate its racing facilities to conduct
13 live racing, which shall include backstretch services
14 and capital improvements related to live racing and the
15 backstretch. Any organization licensees sharing common
16 ownership may pool the moneys received and spent at all
17 racing facilities commonly owned in order to meet these
18 requirements.

19 If any person identified in this paragraph (2) becomes
20 ineligible to receive moneys from the Fund, such amount
21 shall be redistributed among the remaining persons in
22 proportion to their percentages otherwise calculated.

23 (c) The Board shall monitor organization licensees to
24 ensure that moneys paid to organization licensees under this
25 Section are distributed by the organization licensees as
26 provided in subsection (b).

1 (d) This Section is repealed on July 1, 2011 ~~2 years after~~
2 ~~the effective date of this amendatory Act of the 94th General~~
3 ~~Assembly.~~

4 (Source: P.A. 94-804, eff. 5-26-06.)

5 Section 10. The Riverboat Gambling Act is amended by
6 changing Sections 7 and 13 as follows:

7 (230 ILCS 10/7) (from Ch. 120, par. 2407)

8 Sec. 7. Owners Licenses.

9 (a) The Board shall issue owners licenses to persons, firms
10 or corporations which apply for such licenses upon payment to
11 the Board of the non-refundable license fee set by the Board,
12 upon payment of a \$25,000 license fee for the first year of
13 operation and a \$5,000 license fee for each succeeding year and
14 upon a determination by the Board that the applicant is
15 eligible for an owners license pursuant to this Act and the
16 rules of the Board. From May 26, 2006 until June 30, 2011 or
17 until an organization licensee begins conducting electronic
18 gaming under the Illinois Horse Racing Act of 1975 or this Act,
19 whichever occurs first ~~For a period of 2 years beginning on the~~
20 ~~effective date of this amendatory Act of the 94th General~~
21 ~~Assembly,~~ as a condition of licensure and as an alternative
22 source of payment for those funds payable under subsection
23 (c-5) of Section 13 of the Riverboat Gambling Act, any owners
24 licensee that holds or receives its owners license on or after

1 the effective date of this amendatory Act of the 94th General
2 Assembly, other than an owners licensee operating a riverboat
3 with adjusted gross receipts in calendar year 2004 of less than
4 \$200,000,000, must pay into the Horse Racing Equity Trust Fund,
5 in addition to any other payments required under this Act, an
6 amount equal to 3% of the adjusted gross receipts received by
7 the owners licensee. The payments required under this Section
8 shall be made by the owners licensee to the State Treasurer no
9 later than 3:00 o'clock p.m. of the day after the day when the
10 adjusted gross receipts were received by the owners licensee. A
11 person, firm or corporation is ineligible to receive an owners
12 license if:

13 (1) the person has been convicted of a felony under the
14 laws of this State, any other state, or the United States;

15 (2) the person has been convicted of any violation of
16 Article 28 of the Criminal Code of 1961, or substantially
17 similar laws of any other jurisdiction;

18 (3) the person has submitted an application for a
19 license under this Act which contains false information;

20 (4) the person is a member of the Board;

21 (5) a person defined in (1), (2), (3) or (4) is an
22 officer, director or managerial employee of the firm or
23 corporation;

24 (6) the firm or corporation employs a person defined in
25 (1), (2), (3) or (4) who participates in the management or
26 operation of gambling operations authorized under this

1 Act;

2 (7) (blank); or

3 (8) a license of the person, firm or corporation issued
4 under this Act, or a license to own or operate gambling
5 facilities in any other jurisdiction, has been revoked.

6 (b) In determining whether to grant an owners license to an
7 applicant, the Board shall consider:

8 (1) the character, reputation, experience and
9 financial integrity of the applicants and of any other or
10 separate person that either:

11 (A) controls, directly or indirectly, such
12 applicant, or

13 (B) is controlled, directly or indirectly, by such
14 applicant or by a person which controls, directly or
15 indirectly, such applicant;

16 (2) the facilities or proposed facilities for the
17 conduct of riverboat gambling;

18 (3) the highest prospective total revenue to be derived
19 by the State from the conduct of riverboat gambling;

20 (4) the extent to which the ownership of the applicant
21 reflects the diversity of the State by including minority
22 persons and females and the good faith affirmative action
23 plan of each applicant to recruit, train and upgrade
24 minority persons and females in all employment
25 classifications;

26 (5) the financial ability of the applicant to purchase

1 and maintain adequate liability and casualty insurance;

2 (6) whether the applicant has adequate capitalization
3 to provide and maintain, for the duration of a license, a
4 riverboat;

5 (7) the extent to which the applicant exceeds or meets
6 other standards for the issuance of an owners license which
7 the Board may adopt by rule; and

8 (8) The amount of the applicant's license bid.

9 (c) Each owners license shall specify the place where
10 riverboats shall operate and dock.

11 (d) Each applicant shall submit with his application, on
12 forms provided by the Board, 2 sets of his fingerprints.

13 (e) The Board may issue up to 10 licenses authorizing the
14 holders of such licenses to own riverboats. In the application
15 for an owners license, the applicant shall state the dock at
16 which the riverboat is based and the water on which the
17 riverboat will be located. The Board shall issue 5 licenses to
18 become effective not earlier than January 1, 1991. Three of
19 such licenses shall authorize riverboat gambling on the
20 Mississippi River, or, with approval by the municipality in
21 which the riverboat was docked on August 7, 2003 and with Board
22 approval, be authorized to relocate to a new location, in a
23 municipality that (1) borders on the Mississippi River or is
24 within 5 miles of the city limits of a municipality that
25 borders on the Mississippi River and (2), on August 7, 2003,
26 had a riverboat conducting riverboat gambling operations

1 pursuant to a license issued under this Act; one of which shall
2 authorize riverboat gambling from a home dock in the city of
3 East St. Louis. One other license shall authorize riverboat
4 gambling on the Illinois River south of Marshall County. The
5 Board shall issue one additional license to become effective
6 not earlier than March 1, 1992, which shall authorize riverboat
7 gambling on the Des Plaines River in Will County. The Board may
8 issue 4 additional licenses to become effective not earlier
9 than March 1, 1992. In determining the water upon which
10 riverboats will operate, the Board shall consider the economic
11 benefit which riverboat gambling confers on the State, and
12 shall seek to assure that all regions of the State share in the
13 economic benefits of riverboat gambling.

14 In granting all licenses, the Board may give favorable
15 consideration to economically depressed areas of the State, to
16 applicants presenting plans which provide for significant
17 economic development over a large geographic area, and to
18 applicants who currently operate non-gambling riverboats in
19 Illinois. The Board shall review all applications for owners
20 licenses, and shall inform each applicant of the Board's
21 decision. The Board may grant an owners license to an applicant
22 that has not submitted the highest license bid, but if it does
23 not select the highest bidder, the Board shall issue a written
24 decision explaining why another applicant was selected and
25 identifying the factors set forth in this Section that favored
26 the winning bidder.

1 In addition to any other revocation powers granted to the
2 Board under this Act, the Board may revoke the owners license
3 of a licensee which fails to begin conducting gambling within
4 15 months of receipt of the Board's approval of the application
5 if the Board determines that license revocation is in the best
6 interests of the State.

7 (f) The first 10 owners licenses issued under this Act
8 shall permit the holder to own up to 2 riverboats and equipment
9 thereon for a period of 3 years after the effective date of the
10 license. Holders of the first 10 owners licenses must pay the
11 annual license fee for each of the 3 years during which they
12 are authorized to own riverboats.

13 (g) Upon the termination, expiration, or revocation of each
14 of the first 10 licenses, which shall be issued for a 3 year
15 period, all licenses are renewable annually upon payment of the
16 fee and a determination by the Board that the licensee
17 continues to meet all of the requirements of this Act and the
18 Board's rules. However, for licenses renewed on or after May 1,
19 1998, renewal shall be for a period of 4 years, unless the
20 Board sets a shorter period.

21 (h) An owners license shall entitle the licensee to own up
22 to 2 riverboats. A licensee shall limit the number of gambling
23 participants to 1,200 for any such owners license. A licensee
24 may operate both of its riverboats concurrently, provided that
25 the total number of gambling participants on both riverboats
26 does not exceed 1,200. Riverboats licensed to operate on the

1 Mississippi River and the Illinois River south of Marshall
2 County shall have an authorized capacity of at least 500
3 persons. Any other riverboat licensed under this Act shall have
4 an authorized capacity of at least 400 persons.

5 (i) A licensed owner is authorized to apply to the Board
6 for and, if approved therefor, to receive all licenses from the
7 Board necessary for the operation of a riverboat, including a
8 liquor license, a license to prepare and serve food for human
9 consumption, and other necessary licenses. All use, occupation
10 and excise taxes which apply to the sale of food and beverages
11 in this State and all taxes imposed on the sale or use of
12 tangible personal property apply to such sales aboard the
13 riverboat.

14 (j) The Board may issue or re-issue a license authorizing a
15 riverboat to dock in a municipality or approve a relocation
16 under Section 11.2 only if, prior to the issuance or
17 re-issuance of the license or approval, the governing body of
18 the municipality in which the riverboat will dock has by a
19 majority vote approved the docking of riverboats in the
20 municipality. The Board may issue or re-issue a license
21 authorizing a riverboat to dock in areas of a county outside
22 any municipality or approve a relocation under Section 11.2
23 only if, prior to the issuance or re-issuance of the license or
24 approval, the governing body of the county has by a majority
25 vote approved of the docking of riverboats within such areas.

26 (Source: P.A. 93-28, eff. 6-20-03; 93-453, eff. 8-7-03; 94-667,

1 eff. 8-23-05; 94-804, eff. 5-26-06.)

2 (230 ILCS 10/13) (from Ch. 120, par. 2413)

3 Sec. 13. Wagering tax; rate; distribution.

4 (a) Until January 1, 1998, a tax is imposed on the adjusted
5 gross receipts received from gambling games authorized under
6 this Act at the rate of 20%.

7 (a-1) From January 1, 1998 until July 1, 2002, a privilege
8 tax is imposed on persons engaged in the business of conducting
9 riverboat gambling operations, based on the adjusted gross
10 receipts received by a licensed owner from gambling games
11 authorized under this Act at the following rates:

12 15% of annual adjusted gross receipts up to and
13 including \$25,000,000;

14 20% of annual adjusted gross receipts in excess of
15 \$25,000,000 but not exceeding \$50,000,000;

16 25% of annual adjusted gross receipts in excess of
17 \$50,000,000 but not exceeding \$75,000,000;

18 30% of annual adjusted gross receipts in excess of
19 \$75,000,000 but not exceeding \$100,000,000;

20 35% of annual adjusted gross receipts in excess of
21 \$100,000,000.

22 (a-2) From July 1, 2002 until July 1, 2003, a privilege tax
23 is imposed on persons engaged in the business of conducting
24 riverboat gambling operations, other than licensed managers
25 conducting riverboat gambling operations on behalf of the

1 State, based on the adjusted gross receipts received by a
2 licensed owner from gambling games authorized under this Act at
3 the following rates:

4 15% of annual adjusted gross receipts up to and
5 including \$25,000,000;

6 22.5% of annual adjusted gross receipts in excess of
7 \$25,000,000 but not exceeding \$50,000,000;

8 27.5% of annual adjusted gross receipts in excess of
9 \$50,000,000 but not exceeding \$75,000,000;

10 32.5% of annual adjusted gross receipts in excess of
11 \$75,000,000 but not exceeding \$100,000,000;

12 37.5% of annual adjusted gross receipts in excess of
13 \$100,000,000 but not exceeding \$150,000,000;

14 45% of annual adjusted gross receipts in excess of
15 \$150,000,000 but not exceeding \$200,000,000;

16 50% of annual adjusted gross receipts in excess of
17 \$200,000,000.

18 (a-3) Beginning July 1, 2003, a privilege tax is imposed on
19 persons engaged in the business of conducting riverboat
20 gambling operations, other than licensed managers conducting
21 riverboat gambling operations on behalf of the State, based on
22 the adjusted gross receipts received by a licensed owner from
23 gambling games authorized under this Act at the following
24 rates:

25 15% of annual adjusted gross receipts up to and
26 including \$25,000,000;

1 27.5% of annual adjusted gross receipts in excess of
2 \$25,000,000 but not exceeding \$37,500,000;

3 32.5% of annual adjusted gross receipts in excess of
4 \$37,500,000 but not exceeding \$50,000,000;

5 37.5% of annual adjusted gross receipts in excess of
6 \$50,000,000 but not exceeding \$75,000,000;

7 45% of annual adjusted gross receipts in excess of
8 \$75,000,000 but not exceeding \$100,000,000;

9 50% of annual adjusted gross receipts in excess of
10 \$100,000,000 but not exceeding \$250,000,000;

11 70% of annual adjusted gross receipts in excess of
12 \$250,000,000.

13 An amount equal to the amount of wagering taxes collected
14 under this subsection (a-3) that are in addition to the amount
15 of wagering taxes that would have been collected if the
16 wagering tax rates under subsection (a-2) were in effect shall
17 be paid into the Common School Fund.

18 The privilege tax imposed under this subsection (a-3) shall
19 no longer be imposed beginning on the earlier of (i) July 1,
20 2005; (ii) the first date after June 20, 2003 that riverboat
21 gambling operations are conducted pursuant to a dormant
22 license; or (iii) the first day that riverboat gambling
23 operations are conducted under the authority of an owners
24 license that is in addition to the 10 owners licenses initially
25 authorized under this Act. For the purposes of this subsection
26 (a-3), the term "dormant license" means an owners license that

1 is authorized by this Act under which no riverboat gambling
2 operations are being conducted on June 20, 2003.

3 (a-4) Beginning on the first day on which the tax imposed
4 under subsection (a-3) is no longer imposed, a privilege tax is
5 imposed on persons engaged in the business of conducting
6 riverboat gambling operations, other than licensed managers
7 conducting riverboat gambling operations on behalf of the
8 State, based on the adjusted gross receipts received by a
9 licensed owner from gambling games authorized under this Act at
10 the following rates:

11 15% of annual adjusted gross receipts up to and
12 including \$25,000,000;

13 22.5% of annual adjusted gross receipts in excess of
14 \$25,000,000 but not exceeding \$50,000,000;

15 27.5% of annual adjusted gross receipts in excess of
16 \$50,000,000 but not exceeding \$75,000,000;

17 32.5% of annual adjusted gross receipts in excess of
18 \$75,000,000 but not exceeding \$100,000,000;

19 37.5% of annual adjusted gross receipts in excess of
20 \$100,000,000 but not exceeding \$150,000,000;

21 45% of annual adjusted gross receipts in excess of
22 \$150,000,000 but not exceeding \$200,000,000;

23 50% of annual adjusted gross receipts in excess of
24 \$200,000,000.

25 (a-8) Riverboat gambling operations conducted by a
26 licensed manager on behalf of the State are not subject to the

1 tax imposed under this Section.

2 (a-10) The taxes imposed by this Section shall be paid by
3 the licensed owner to the Board not later than 3:00 o'clock
4 p.m. of the day after the day when the wagers were made.

5 (a-15) If the privilege tax imposed under subsection (a-3)
6 is no longer imposed pursuant to item (i) of the last paragraph
7 of subsection (a-3), then by June 15 of each year, each owners
8 licensee, other than an owners licensee that admitted 1,000,000
9 persons or fewer in calendar year 2004, must, in addition to
10 the payment of all amounts otherwise due under this Section,
11 pay to the Board a reconciliation payment in the amount, if
12 any, by which the licensed owner's base amount exceeds the
13 amount of net privilege tax paid by the licensed owner to the
14 Board in the then current State fiscal year. A licensed owner's
15 net privilege tax obligation due for the balance of the State
16 fiscal year shall be reduced up to the total of the amount paid
17 by the licensed owner in its June 15 reconciliation payment.
18 The obligation imposed by this subsection (a-15) is binding on
19 any person, firm, corporation, or other entity that acquires an
20 ownership interest in any such owners license. The obligation
21 imposed under this subsection (a-15) terminates on the earliest
22 of: (i) July 1, 2007, (ii) the first day after the effective
23 date of this amendatory Act of the 94th General Assembly that
24 riverboat gambling operations are conducted pursuant to a
25 dormant license, (iii) the first day that riverboat gambling
26 operations are conducted under the authority of an owners

1 license that is in addition to the 10 owners licenses initially
2 authorized under this Act, or (iv) the first day that a
3 licensee under the Illinois Horse Racing Act of 1975 conducts
4 gaming operations with slot machines or other electronic gaming
5 devices. The Board must reduce the obligation imposed under
6 this subsection (a-15) by an amount the Board deems reasonable
7 for any of the following reasons: (A) an act or acts of God,
8 (B) an act of bioterrorism or terrorism or a bioterrorism or
9 terrorism threat that was investigated by a law enforcement
10 agency, or (C) a condition beyond the control of the owners
11 licensee that does not result from any act or omission by the
12 owners licensee or any of its agents and that poses a hazardous
13 threat to the health and safety of patrons. If an owners
14 licensee pays an amount in excess of its liability under this
15 Section, the Board shall apply the overpayment to future
16 payments required under this Section.

17 For purposes of this subsection (a-15):

18 "Act of God" means an incident caused by the operation of
19 an extraordinary force that cannot be foreseen, that cannot be
20 avoided by the exercise of due care, and for which no person
21 can be held liable.

22 "Base amount" means the following:

23 For a riverboat in Alton, \$31,000,000.

24 For a riverboat in East Peoria, \$43,000,000.

25 For the Empress riverboat in Joliet, \$86,000,000.

26 For a riverboat in Metropolis, \$45,000,000.

1 For the Harrah's riverboat in Joliet, \$114,000,000.

2 For a riverboat in Aurora, \$86,000,000.

3 For a riverboat in East St. Louis, \$48,500,000.

4 For a riverboat in Elgin, \$198,000,000.

5 "Dormant license" has the meaning ascribed to it in
6 subsection (a-3).

7 "Net privilege tax" means all privilege taxes paid by a
8 licensed owner to the Board under this Section, less all
9 payments made from the State Gaming Fund pursuant to subsection
10 (b) of this Section.

11 The changes made to this subsection (a-15) by Public Act
12 94-839 are intended to restate and clarify the intent of Public
13 Act 94-673 with respect to the amount of the payments required
14 to be made under this subsection by an owners licensee to the
15 Board.

16 (b) Until January 1, 1998, 25% of the tax revenue deposited
17 in the State Gaming Fund under this Section shall be paid,
18 subject to appropriation by the General Assembly, to the unit
19 of local government which is designated as the home dock of the
20 riverboat. Beginning January 1, 1998, from the tax revenue
21 deposited in the State Gaming Fund under this Section, an
22 amount equal to 5% of adjusted gross receipts generated by a
23 riverboat shall be paid monthly, subject to appropriation by
24 the General Assembly, to the unit of local government that is
25 designated as the home dock of the riverboat. From the tax
26 revenue deposited in the State Gaming Fund pursuant to

1 riverboat gambling operations conducted by a licensed manager
2 on behalf of the State, an amount equal to 5% of adjusted gross
3 receipts generated pursuant to those riverboat gambling
4 operations shall be paid monthly, subject to appropriation by
5 the General Assembly, to the unit of local government that is
6 designated as the home dock of the riverboat upon which those
7 riverboat gambling operations are conducted.

8 (c) Appropriations, as approved by the General Assembly,
9 may be made from the State Gaming Fund to the Department of
10 Revenue and the Department of State Police for the
11 administration and enforcement of this Act, or to the
12 Department of Human Services for the administration of programs
13 to treat problem gambling.

14 (c-5) Before May 26, 2006 (the effective date of Public Act
15 94-804) and beginning June 30, 2011 or when an organization
16 licensee begins conducting electronic gaming under the
17 Illinois Horse Racing Act of 1975 or this Act, whichever occurs
18 first ~~2 years after May 26, 2006 (the effective date of Public~~
19 ~~Act 94-804)~~, after the payments required under subsections (b)
20 and (c) have been made, an amount equal to 15% of the adjusted
21 gross receipts of (1) an owners licensee that relocates
22 pursuant to Section 11.2, (2) an owners licensee conducting
23 riverboat gambling operations pursuant to an owners license
24 that is initially issued after June 25, 1999, or (3) the first
25 riverboat gambling operations conducted by a licensed manager
26 on behalf of the State under Section 7.3, whichever comes

1 first, shall be paid from the State Gaming Fund into the Horse
2 Racing Equity Fund.

3 (c-10) Each year the General Assembly shall appropriate
4 from the General Revenue Fund to the Education Assistance Fund
5 an amount equal to the amount paid into the Horse Racing Equity
6 Fund pursuant to subsection (c-5) in the prior calendar year.

7 (c-15) After the payments required under subsections (b),
8 (c), and (c-5) have been made, an amount equal to 2% of the
9 adjusted gross receipts of (1) an owners licensee that
10 relocates pursuant to Section 11.2, (2) an owners licensee
11 conducting riverboat gambling operations pursuant to an owners
12 license that is initially issued after June 25, 1999, or (3)
13 the first riverboat gambling operations conducted by a licensed
14 manager on behalf of the State under Section 7.3, whichever
15 comes first, shall be paid, subject to appropriation from the
16 General Assembly, from the State Gaming Fund to each home rule
17 county with a population of over 3,000,000 inhabitants for the
18 purpose of enhancing the county's criminal justice system.

19 (c-20) Each year the General Assembly shall appropriate
20 from the General Revenue Fund to the Education Assistance Fund
21 an amount equal to the amount paid to each home rule county
22 with a population of over 3,000,000 inhabitants pursuant to
23 subsection (c-15) in the prior calendar year.

24 (c-25) After the payments required under subsections (b),
25 (c), (c-5) and (c-15) have been made, an amount equal to 2% of
26 the adjusted gross receipts of (1) an owners licensee that

1 relocates pursuant to Section 11.2, (2) an owners licensee
2 conducting riverboat gambling operations pursuant to an owners
3 license that is initially issued after June 25, 1999, or (3)
4 the first riverboat gambling operations conducted by a licensed
5 manager on behalf of the State under Section 7.3, whichever
6 comes first, shall be paid from the State Gaming Fund to
7 Chicago State University.

8 (d) From time to time, the Board shall transfer the
9 remainder of the funds generated by this Act into the Education
10 Assistance Fund, created by Public Act 86-0018, of the State of
11 Illinois.

12 (e) Nothing in this Act shall prohibit the unit of local
13 government designated as the home dock of the riverboat from
14 entering into agreements with other units of local government
15 in this State or in other states to share its portion of the
16 tax revenue.

17 (f) To the extent practicable, the Board shall administer
18 and collect the wagering taxes imposed by this Section in a
19 manner consistent with the provisions of Sections 4, 5, 5a, 5b,
20 5c, 5d, 5e, 5f, 5g, 5i, 5j, 6, 6a, 6b, 6c, 8, 9, and 10 of the
21 Retailers' Occupation Tax Act and Section 3-7 of the Uniform
22 Penalty and Interest Act.

23 (Source: P.A. 94-673, eff. 8-23-05; 94-804, eff. 5-26-06;
24 94-839, eff. 6-6-06; 95-331, eff. 8-21-07.)

25 Section 99. Effective date. This Act takes effect upon

1 becoming law.".